
QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE

DECEMBER QUARTER 1978

Catalogue No. 5206.0

AUSTRALIAN BUREAU OF STATISTICS Canberra

INQUIRIES

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CATALOGUE NO. 5206.0**NOON 29 MARCH 1979****QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE
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EXPLANATORY NOTES

General

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the December quarter 1978, together with comparative estimates for the nine previous quarters and the four years 1974-75 to 1977-78.

The estimates in this bulletin have been revised in accordance with revised annual estimates contained in *Australian National Accounts, 1977-78, Preliminary Statement No. 1* (5201.0). Substantial revisions have been made to estimates, for all years, for wages, salaries and supplements as a result of incorporating revised estimates of the number of employed wage and salary earners. These revised employment estimates are based on information from the 1976 Census of Population and Housing and other sources that as yet have not been published. Although the revisions to wages, salaries and supplements represent between about one and one and a half per cent of the absolute level of GDP it should be appreciated that the revisions have had a relatively small impact on measured annual movements in GDP. Seasonally adjusted estimates have also been revised following the normal annual reanalysis of all series.

The definitions and concepts used in this publication are, with the two exceptions outlined below, those described in *Australian National Accounts, National Income and Expenditure 1976-77* (5204.0). These two changes will be incorporated in the next issue of 5204.0 to be released later this year.

- (1) General government grants for private capital purposes were formerly treated as current transfers by the general government sector but as capital receipts by the corporate trading enterprise and household sectors. They are now treated as capital transfers from the general government sector to the corporate trading enterprise and household sectors. As a result, the item "General government grants for private capital purposes" no longer appears in the General Government Income and Outlay Account or the National Capital Account but it now appears in the Public Authorities Capital Account.
- (2) Property income payments (dividends, interest, etc.) to overseas were formerly shown net of both dividend and interest withholding taxes paid on behalf of non-residents to the Commonwealth Government. They are now shown before withholding taxes are deducted. Withholding taxes are now presented separately as a current receipt from overseas in the Overseas Transactions Account and as a taxation receipt in the General Government Income and Outlay Account. (Property income payments from overseas are still recorded net of withholding taxes because information regarding withholding taxes paid by Australian

residents to overseas governments is not available.)

A discussion of the nature and limitations of implicit price deflators and a brief description of items in this bulletin are given in the Appendices to the bulletin *Quarterly Estimates of National Income and Expenditure, December Quarter 1977* (5206.0).

Interpretation of quarterly estimates

Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to definitions of concepts used in annual estimates. The measurement of income for a period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation of the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly these factors as well as the approximations and assumptions necessarily made in the revaluation of flows at constant prices should be borne in mind when interpreting or using the estimates, for example in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in productivity.

Analysis of trends therefore requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts implies nothing in regard to the relative accuracy of the estimates of gross domestic product and national expenditure. As household and other saving are also estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types — those made to the most recent quarters as firmer quarterly or monthly data come to hand and those

which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

The implicit price deflators shown on page 28 are obtained by dividing the seasonally adjusted estimates at current prices by the corresponding seasonally adjusted estimates at constant prices. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components; moreover the seasonal adjustment process is a further source of possible distortion. For these reasons, implicit price deflators should be viewed with extreme caution, particularly as measures of quarter to quarter price change.

Seasonal adjustment

As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In Tables 3, 4, 8, 9, 11, 16, 17 and 28 'seasonally adjusted' values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject.

The general methods used in the Bureau for making seasonal adjustments are described in *Seasonally Adjusted Indicators, 1978* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. In the seasonally adjusted estimates, the estimated value of production of wheat, other grain and sugar cane for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter. As far as possible the constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

Rounding of figures

Although percentage changes are given to one decimal place in the section *Current Trends in Main Aggregates*, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

The procedures used in preparing this bulletin may occasionally result in rounding differences between figures in this bulletin and corresponding figures in other publications.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Related publications

Other ABS publications which may be of interest include :

Quarterly Estimates of National Income and Expenditure, June Quarter (Preliminary), (5205.0)

Supplement to Quarterly Estimates of National Income and Expenditure, December Quarter, (5207.0)

Australian National Accounts, National Income and Expenditure, (5204.0)

Budget Paper : National Income and Expenditure, (5213.0)

All publications produced by the ABS are listed in *Catalogue of Publications, 1978* which is available free of charge from any ABS office.

R. J. CAMERON
Australian Statistician

CURRENT TRENDS IN MAIN AGGREGATES DECEMBER QUARTER 1978

NOTE. Except where otherwise stated estimates and percentage changes in these notes refer to seasonally adjusted estimates. Changes in individual quarters should not be interpreted in isolation and without reference to changes over longer periods. The significance of recent quarter to quarter changes in the estimates shown herein should not be overemphasised. These estimates are necessarily subject to the uncertainties discussed in the explanatory notes under *Interpretation of quarterly estimates*, and furthermore some may be substantially revised as firmer data come to hand.

PRODUCT

In the December quarter 1978 the estimate of gross non-farm product at constant prices, based on income data, rose 1.5 per cent after a rise of 0.5 per cent in the September quarter to be 4.3 per cent higher than for December quarter 1977. Expenditure based estimates, excluding the statistical discrepancy, rose 1.0 per cent in the December quarter 1978 after a rise of 1.0 per cent in the September quarter.

Gross non-farm product at current prices increased by 2.4 per cent in the December quarter 1978 and was 11.3 per cent higher than the previous December quarter. Gross farm product at current prices rose 7.1 per cent in the December quarter and was 51.7 per cent higher than for December quarter 1977.

Gross domestic product at constant prices rose 1.5 per cent in the December quarter 1978 and was 5.5 per cent higher than for December quarter 1977. Gross domestic product at current prices increased by 2.7 per cent and was 13.2 per cent higher than a year earlier.

INCOME MOVEMENTS

(**NOTE.** Income series are expressed only at current prices)

In the December quarter, wages, salaries and supplements increased by 0.2 per cent following increases of 1.3 per cent and 2.4 per cent in the June and September quarters respectively. Compared with the previous December quarter wages, salaries and supplements were 7.6 per cent higher.

The gross operating surplus of trading enterprise companies is estimated to have increased by 5.1 per cent in the December quarter, following a decrease of 2.6 per cent and an increase of 1.7 per cent in the June and September quarters respectively, to be 11.7 per cent higher than in the previous December quarter.

The gross operating surplus of all other trading enterprises rose by 7.1 per cent in the December quarter following a 7.9 per cent increase in the September quarter.

The gross operating surplus of all non-farm trading enterprises rose by 6.5 per cent in the December quarter and was 15.1 per cent above December quarter 1977.

Household income rose 2.2 per cent in December quarter 1978, after an increase of 3.8 per cent in the September quarter. Income tax paid rose 0.4 per cent in the December quarter. Household disposable income increased 2.5 per cent in the December quarter to be 14.4 per cent higher than in the December quarter 1977. The estimates of income tax paid, are obtained as net general government receipts of income tax from individuals. Thus they reflect changes in PAYE deduction scales at the times that such changes affect general government taxation receipts, whether or not this occurs at the start of or during a financial year. From its commencement during the December quarter 1976, the Medibank levy is included in income tax paid.

FINAL CONSUMPTION EXPENDITURE

Private Final Consumption

Private final consumption expenditure at current prices rose by 2.5 per cent in the December quarter and was 12.0 per cent higher than in December quarter 1977. Private final consumption expenditure at constant prices remained unchanged in the December quarter after a rise of 0.5 per cent in the September quarter.

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the December quarter was 83.4 per cent while household saving which is derived as a balancing item represented 16.6 per cent. Both of these ratios are affected by any deficiencies in the estimation and seasonal adjustment of household income and expenditure. The household consumption ratio in recent quarters is as follows :

	<i>Quarters ended</i>	<i>Percentage</i>
1977	Sept.	83.8
	Dec.	85.2
1978	Mar.	83.9
	June	84.5
	Sept.	83.4
	Dec.	83.4

Government Final Consumption

Government final consumption expenditure at current prices fell by 0.2 per cent in the December quarter but was 11.1 per cent higher than a year earlier. At constant prices there was a fall of 0.2 per cent in the December quarter but a 6.2 per cent increase over December quarter 1977.

CAPITAL EXPENDITURE

In the December quarter, total gross fixed capital expenditure increased by 2.4 per cent at current prices and by 1.3 per cent at constant prices. Private capital expenditure increased by 3.7 per cent at current prices and by 3.0 per cent at constant prices. Although the estimates for the most recent quarters should be regarded as tentative, private capital expenditure on

dwellings, at constant prices, in the December quarter is estimated to have risen by 1.4 per cent following a fall of 4.5 per cent in the September quarter. Private expenditure on other building and construction, at constant prices, rose by 10.3 per cent in the December quarter and was 8.9 per cent above the level of December quarter 1977. Private expenditure on other capital equipment at constant prices rose by 1.5 per cent, to be 12.9 per cent above the level of the previous December quarter. Public capital expenditure at current prices showed an increase of 0.1 per cent on the previous quarter and was 1.9 per cent higher than a year earlier. At constant prices public capital expenditure fell by 1.5 per cent to be 3.6 per cent lower than in the previous December quarter.

STOCKS

There was an increase in private non-farm stocks at constant prices of \$116 million in the December quarter 1978 following an increase of \$10 million in the previous quarter. Farm and miscellaneous stocks at constant prices increased by \$341 million, mainly as a consequence of this season's record wheat harvest.

OVERSEAS TRANSACTIONS

In the December quarter exports of goods and services rose by 6.0 per cent at current prices, and by 4.9 per cent at constant prices. Imports of goods and services rose in the December quarter by 10.3 per cent at current prices and by 7.1 per cent at constant prices. Compared with the corresponding quarter of 1977, imports were higher by 26.3 per cent at current prices and by 17.0 per cent at constant prices while exports were higher by 8.0 per cent at current prices but lower by 6.7 per cent at constant prices.

Other overseas transactions (Table 13) are not shown on a seasonally adjusted basis in this bulletin. On an unadjusted basis, there was a deficit on goods and services of \$311 million, net income paid overseas (on the national accounts basis) was \$303 million, net transfers to overseas was \$89 million and withholding taxes paid by non residents to the Commonwealth Government was \$24 million. The balance on these current transactions resulted in net lending to overseas of minus \$678 million this quarter compared with a zero balance in December quarter 1977. (The concept of net lending includes additions to overseas monetary reserves). Seasonally adjusted current account items are shown in the bulletin *Balance of Payments* (5302.0).

**TABLES AND
PERCENTAGE CHANGES IN
MAIN AGGREGATES**

TABLE 1 - DOMESTIC PRODUCTION ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -								\$ MILLION
					1976-77				1977-78				
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT. DEC.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	35617	42408	48388	54224	11472	12687	11659	12570	12851	14101	13044	14228	14476 15761
GOVERNMENT	9172	11367	13273	15019	3174	3407	3132	3559	3531	3833	3615	4039	4078 4255
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE	8542	10247	12019	13053	2838	3216	2809	3156	3149	3348	2924	3632	3502 3851
PUBLIC ENTERPRISES	2882	3287	3673	4165	815	937	854	1067	948	1082	981	1154	985 1090
GENERAL GOVERNMENT	2767	3389	3439	3648	737	884	732	1086	806	939	802	1100	832 968
INCREASE IN STOCKS	873	49	1008	-386	15	792	230	-29	55	375	-232	-584	-86 1200
STATISTICAL DISCREPANCY	1479	974	1603	1477	780	482	861	-520	911	248	996	-678	779 570
GROSS NATIONAL EXPENDITURE	61333	71721	83402	91198	19831	22405	20278	20888	122251	23926	22130	22891	124566 27695
EXPORTS OF GOODS AND SERVICES	9937	10908	13096	13956	3246	3250	3241	3360	3440	3644	3284	3589	3501 3936
LESS													
IMPORTS OF GOODS AND SERVICES	10016	10466	13282	14473	3111	3087	3507	3577	3648	3371	3632	3821	4660 4247
EXPENDITURE ON GROSS DOMESTIC PRODUCT	61254	72163	83216	90681	19966	22567	20012	20671	22042	24199	21781	22659	124007 27384
WAGES, SALARIES AND SUPPLEMENTS	36027	41445	46880	51567	11334	12106	11288	12152	12543	13184	12670	13170	13495 14194
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES -													
COMPANIES	7249	8269	9868	10591	2447	2956	2017	2448	2574	3014	2288	2715	2721 3375
UNINCORPORATED ENTERPRISES	7589	8462	10093	10655									
DWELLINGS OWNED BY PERSONS	3209	3911	4854	5932	4037	5153	4189	3481	4548	5636	4352	4064	5153 6970
PUBLIC ENTERPRISES	1123	1642	1913	2013									
FINANCIAL ENTERPRISES	1060	1752	1974	1902									
LESS IMPUTED BANK SERVICE CHARGE	1627	1849	2141	2358) -63	-23	-22	-59	-88	-117	-117	-134	-81 -134
GROSS DOMESTIC PRODUCT AT FACTOR COST													
INDIRECT TAXES LESS SUBSIDIES	54630	63632	73441	80302	17755	20192	17472	18022	19577	21717	19193	19815	121288 24405
	6623	6532	9775	10379	2211	2375	2540	2649	2465	2482	2588	2844	2719 2979
GROSS DOMESTIC PRODUCT	61254	72163	83216	90681	19966	22567	20012	20671	22042	24199	21781	22659	124007 27384
GROSS FARM PRODUCT	3765	3796	4279	4146	810	1722	1217	530	923	1724	905	586	995 2332
GROSS NON-FARM PRODUCT	57489	68367	78937	86541	19156	20845	18795	20141	21119	22475	20876	22071	123012 25052

TABLE 2 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77				1977-78				1978-79	
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	35617	36703	37596	38580	9264	9993	8939	9400	9418	10111	9201	9850	9813	10389
GOVERNMENT	9172	9875	10383	10902	2551	2686	2449	2703	2621	2779	2621	2881	2857	2954
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	8542	8825	9195	9163	2268	2510	2101	2316	2267	2371	2039	2486	2357	2544
PUBLIC	5648	5798	5454	5548	1239	1423	1199	1593	1276	1446	1254	1572	1250	1395
INCREASE IN STOCKS	873	70	820	-512	-57	854	245	-222	-66	492	-218	-726	-158	1366
STATISTICAL DISCREPANCY	1479	885	1276	1076	628	378	659	-389	667	177	705	-471	532	360
GROSS NATIONAL EXPENDITURE	61331	62156	64724	64759	15893	17838	15592	15431	16189	17376	15602	15592	16651	19028
EXPORTS OF GOODS AND SERVICES	9938	10126	10951	11348	2917	2828	2572	2634	2831	3097	2626	2794	2650	2895
LESS IMPORTS OF GOODS AND SERVICES	10016	9388	10488	10054	2664	2578	2638	2603	2567	2360	2535	2592	2680	2763
EXPENDITURE ON GROSS DOMESTIC PRODUCT	61253	62894	65187	66053	16141	18088	15526	15432	16453	18113	15693	15794	16621	19160
GROSS FARM PRODUCT	3766	4019	4054	3782	776	1687	1179	412	809	1782	804	387	722	2130
GROSS NON-FARM PRODUCT	57487	58875	61133	62271	15365	16401	14347	15020	15644	16331	14889	15407	15899	17030

TABLE 3 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	9955	10376	10817	11241	111572	12003	12248	12577	12961	13351	13691	14226	14592	14953
GOVERNMENT	2608	2776	2916	3066	3208	3280	3346	3440	3563	3692	3861	3905	4112	4102
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	2349	2391	2660	2853	2827	3662	3108	3026	3145	3176	3244	3473	3512	3641
PUBLIC ENTERPRISES	802	798	790	880	860	904	976	926	1031	1045	1117	1002	1042	1052
GENERAL GOVERNMENT	848	884	836	821	822	831	866	909	897	886	950	919	925	916
INCREASE IN STOCKS	-87	-119	322	-57	145	213	109	561	79	-253	-83	-143	296	488
STATISTICAL DISCREPANCY	150	513	22	297	377	340	534	347	514	249	456	365	375	547
GROSS NATIONAL EXPENDITURE														
EXPORTS OF GOODS AND SERVICES	16625	17619	18363	19107	19812	20630	21187	21786	22160	22146	23235	23747	24854	25699
LESS	2560	2581	2778	2991	3292	3119	3359	3336	3492	3490	3468	3559	3555	3769
IMPORTS OF GOODS AND SERVICES	2376	2554	2767	2830	3016	3161	3522	3576	3555	3459	3634	3812	3959	4367
EXPENDITURE ON GROSS DOMESTIC PRODUCT	16809	17646	18434	19268	20088	20588	21024	21546	22097	22177	23009	23494	24450	25101
HAGES, SALARIES AND SUPPLEMENTS	9732	10191	10422	10983	11331	11557	11743	12248	12562	12663	13104	13280	13596	13626
GROSS OPERATING SURPLUS -														
TRADING ENTERPRISES -														
COMPANIES	1896	1990	2176	2216	2450	2518	2493	2427	2585	2574	2764	2691	2736	2875
UNINCORPORATED ENTERPRISES	3266	3430	3602	3807	4033	4131	4307	4410	4437	4541	4716	4944	5333	5713
DWELLINGS OWNED BY PERSONS														
PUBLIC ENTERPRISES														
FINANCIAL ENTERPRISES														
LESS IMPUTED BANK SERVICE CHARGE	-36	-28	-16	-26	-50	-17	-37	-61	-77	-112	-133	-134	-70	-130
GROSS DOMESTIC PRODUCT AT FACTOR COST	14884	15583	16184	16988	17704	18189	18506	19024	19507	19666	20451	20781	21595	22684
INDIRECT TAXES LESS SUBSIDIES	1925	2063	2250	2280	2324	2399	2518	2522	2590	2511	2558	2713	2855	3017
GROSS DOMESTIC PRODUCT	16809	17646	18434	19268	20088	20588	21024	21546	22097	22177	23009	23494	24450	25101
GROSS FARM PRODUCT	915	940	959	1021	1028	1038	1102	1120	1042	1011	1018	1053	1432	1534
GROSS NON-FARM PRODUCT	15894	16746	17475	18247	19006	19556	19922	20426	21055	21166	21991	22441	23018	23567

TABLE 4 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	9148	9105	9166	9265	9338	9483	9386	9386	9489	9599	9654	9833	9885	9882
GOVERNMENT	2413	2437	2498	2532	2573	2612	2584	2615	2642	2705	2767	2789	2883	2873
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	2129	2110	2254	2334	2255	2407	2318	2214	2259	2267	2256	2370	2355	2425
PUBLIC	1534	1501	1466	1375	1351	1365	1404	1340	1386	1388	1466	1324	1358	1338
INCREASE IN STOCKS	-70	-245	454	-74	142	185	74	415	43	-328	-57	-179	276	457
STATISTICAL DISCREPANCY	91	362	30	324	277	231	424	316	325	143	375	282	208	297
GROSS NATIONAL EXPENDITURE														
EXPORTS OF GOODS AND SERVICES	15245	15270	15808	15756	15936	16283	16190	16286	16144	15774	16465	16419	16962	17272
LESS	2433	2447	2554	2704	2876	2703	2692	2674	2798	2948	2758	2834	2622	2750
IMPORTS OF GOODS AND SERVICES	2204	2302	2406	2486	2508	2616	2660	2618	2501	2395	2550	2602	2617	2603
EXPENDITURE ON GROSS DOMESTIC PRODUCT	15474	15415	15956	15986	16224	16370	16222	16342	16441	16327	16673	16651	16967	17219
GROSS FARM PRODUCT	1000	988	984	1051	1019	988	1013	1026	950	950	947	934	1173	1186
GROSS NON-FARM PRODUCT	14474	14427	14972	14929	15205	15382	15209	15316	15491	15377	15726	15717	15794	16033

TABLE 5 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77				1977-78					
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
DEPRECIATION ALLOWANCES	4081	4782	5423	6065	1309	1372	1344	1398	1471	1505	1514	1579	1600	1649
OTHER SAVING (A)	1045	1752	2385	1992	1460	1881	458	-1414	1360	1199	748	-1315	1696	1456
HOUSEHOLD SAVING	7735	8018	9595	9846	3238	3610	2191	556	3136	3630	2492	675	3227	4428
GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS	2993	2827	2933	2166	-997	-686	953	3663	-728	-342	178	3059	-792	-526
FINANCE OF GROSS ACCUMULATION	15813	17379	20336	20668	5011	6177	4945	4203	5240	5992	4838	3998	5131	7001
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	2439	3225	4041	3877	1028	1036	965	1012	1026	978	913	968	954	954
OTHER BUILDING AND CONSTRUCTION	1943	1967	1938	2268	501	519	425	493	568	635	474	591	598	735
ALL OTHER	4164	5055	6040	6908	1309	1661	1419	1651	1555	1743	1537	2073	1950	2162
TOTAL PRIVATE	8542	10247	12019	13053	2838	3216	2809	3156	3149	3346	2924	3632	3502	3851
PUBLIC ENTERPRISES	2882	3287	3673	4165	815	937	854	1067	948	1082	981	1154	985	1096
GENERAL GOVERNMENT	2767	3389	3439	3640	737	884	732	1086	806	939	602	1100	832	968
TOTAL GROSS FIXED CAPITAL EXPENDITURE	14192	16924	19131	20865	4396	5037	4396	5308	4903	5369	4707	5886	5319	5909
INCREASE IN STOCKS -														
PRIVATE NON-FARM	515	-2	1060	27	416	181	56	407	367	-175	-72	-93	138	72
FARM AND MISCELLANEOUS	358	51	-52	-413	-401	611	174	-436	-312	550	-160	-491	-224	1128
STATISTICAL DISCREPANCY	1479	974	1603	1477	786	482	861	-520	911	248	996	-678	779	570
NET LENDING TO OVERSEAS	-730	-568	-1407	-1889	-174	-135	-542	-556	-636	-	-633	-626	-881	-678
GROSS ACCUMULATION	15813	17379	20336	20668	5011	6177	4945	4203	5240	5992	4838	3998	5131	7001

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED COMPANY INCOME, RETAINED INCOME OF PUBLIC FINANCIAL ENTERPRISES AND EXTRAORDINARY INSURANCE CLAIMS PAID

TABLE 6 - INCREASE IN STOCKS

\$ MILLION

	YEAR		QUARTERS ENDED -										
			1976-77				1977-78				1978-79		
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
INCREASE IN BOOK VALUE OF STOCKS													
MANUFACTURING -													
METALS, MACHINERY, ETC.	559	281	332	157	44	17	123	148	97	-4	33	31	24
TRANSPORT EQUIPMENT	60	93	201	-60	69	51	35	46	12	-54	-24	6	4
CHEMICALS, PETROLEUM PRODUCTS	181	-11	97	52	1	22	46	28	20	12	38	-18	43
OTHER MANUFACTURING	374	169	365	192	65	-14	109	205	88	-48	66	86	92
TOTAL MANUFACTURING	1174	532	995	341	179	76	313	427	217	-94	113	105	163
WHOLESALE AND RETAIL TRADE	1136	1237	1499	833	506	409	280	302	446	192	95	106	402
OTHER NON-FARM INDUSTRIES	71	199	74	136	19	38	5	12	75	36	6	19	-3
PRIVATE NON-FARM	2381	1968	2568	1310	706	523	598	741	732	134	214	230	562
PUBLIC AUTHORITY STOCKS	402	2	5	-46									
FARM STOCKS	-123	-18	-212	-299	-404	528	97	-428	-304	587	-138	-490	-218
FARM AND MISCELLANEOUS	279	-16	-207	-345	-404	526	97	-428	-304	587	-138	-490	-218
LESS STOCK VALUATION ADJUSTMENT -													
PRIVATE NON-FARM	1866	1970	1508	1283	290	342	542	334	365	349	286	323	424
FARM AND MISCELLANEOUS	-79	-67	-155	66	-3	-83	-77	8	8	37	22	1	6
INCREASE IN STOCKS	873	49	1008	-386	15	792	236	-23	55	375	-232	-584	-86

(A) NOT YET AVAILABLE

TABLE 7 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES

\$ MILLION

	GROSS FIXED CAPITAL EXPENDITURE											
	PRIVATE -	DWELLINGS	OTHER BUILDING AND CONSTRUCTION	ALL OTHER	TOTAL PRIVATE	PUBLIC	TOTAL	INCREASE IN STOCKS -	PRIVATE NON-FARM	FARM AND MISCELLANEOUS	TOTAL	
		2439	2775	3096	2804	817	802	729	748	732	659	695
		1943	1695	1482	1599	396	402	321	363	416	451	331
		4160	4355	4617	4760	1055	1306	1051	1205	1109	1218	1049
		8542	8825	9195	9163	2268	2510	2101	2316	2267	2371	2639
		5648	5798	5454	5546	1239	1423	1199	1593	1276	1446	1254
		14190	14623	14650	14710	3508	3933	3300	3909	3542	3817	3293
		515	-19	806	39	421	154	-30	261	395	-168	-45
		358	89	14	-551	-476	700	275	-483	-455	660	-173
		873	70	826	-512	-57	854	245	-222	-60	492	-218

TABLE 8 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	671	756	869	935	995	1029	1012	1025	995	962	957	962	926	946
OTHER BUILDING AND CONSTRUCTION	490	492	490	496	495	467	498	482	500	571	557	579	589	660
ALL OTHER	1188	1143	1301	1422	1337	1566	1598	1539	1590	1643	1730	1932	1997	2035
TOTAL PRIVATE	2349	2391	2660	2853	2827	3062	3108	3026	3145	3176	3244	3473	3512	3641
PUBLIC ENTERPRISES	802	798	790	886	860	904	976	926	1001	1045	1117	1002	1042	1052
GENERAL GOVERNMENT	848	884	836	821	822	831	866	909	897	886	950	919	925	916
TOTAL	3999	4073	4286	4560	4510	4797	4950	4861	5043	5107	5310	5394	5479	5609
INCREASE IN STOCKS -														
PRIVATE NON-FARM	-181	-29	292	-90	236	263	96	458	202	-70	-51	-60	22	135
FARM AND MISCELLANEOUS	94	-90	30	33	-91	-50	13	103	-123	-183	-32	-83	274	353
TOTAL	-87	-119	322	-57	145	213	109	561	79	-253	-83	-143	296	488

TABLE 9 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE-														
DWELLINGS	612	664	736	767	792	797	762	743	726	697	689	691	660	669
OTHER BUILDING AND CONSTRUCTION	445	432	412	405	391	361	374	358	404	405	387	402	400	441
ALL OTHER	1072	1014	1106	1162	1072	1249	1182	1113	1129	1165	1180	1277	1295	1315
TOTAL PRIVATE	2129	2110	2254	2334	2255	2407	2318	2214	2259	2267	2256	2370	2355	2425
PUBLIC	1534	1501	1406	1375	1351	1365	1404	1340	1386	1388	1466	1324	1358	1338
TOTAL	3663	3611	3660	3709	3666	3772	3722	3554	3645	3655	3722	3694	3713	3763
INCREASE IN STOCKS -														
PRIVATE NON-FARM	-164	-21	284	-121	249	200	77	318	168	-104	63	-91	10	116
FARM AND MISCELLANEOUS	94	-224	170	47	-67	-15	-3	97	-125	-224	-120	-88	266	341
TOTAL	-70	-245	454	-74	142	185	74	415	43	-328	-57	-179	276	457

TABLE 10 - PRIVATE FINAL CONSUMPTION EXPENDITURE

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77			1977-78			1978-79			
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FOOD	6213	7104	8176	9279	1919	2140	1992	2125	2184	2426	2280	2369	2455	2712
CIGARETTES AND TOBACCO	879	1022	1142	1180	200	303	282	289	278	311	292	299	306	331
ALCOHOLIC DRINKS	2175	2650	2976	3273	680	816	745	733	749	901	827	796	846	1028
CLOTHING, FOOTWEAR AND DRAPERY	3135	3520	3911	4337	912	1109	824	1066	998	1225	906	1208	1098	1343
DWELLING RENT	4889	6014	7409	8924	1715	1814	1899	1981	2077	2240	2281	2366	2457	2545
GAS, ELECTRICITY, FUEL	760	914	1072	1181	314	254	230	274	357	276	240	308	466	316
ELECTRICAL GOODS	1350	1713	1899	1856	472	570	412	445	446	545	406	467	455	572
OTHER HOUSEHOLD DURABLES	1720	2083	2270	2435	529	694	503	544	567	737	533	598	627	808
FARES	1059	1286	1427	1560	351	347	352	377	385	376	360	419	428	429
PURCHASE OF MOTOR VEHICLES	1715	1875	2050	2220	493	560	486	511	558	532	513	617	684	574
POSTAL AND TELEPHONE SERVICES	445	649	757	857	183	184	192	198	209	211	206	231	232	245
OTHER GOODS AND SERVICES	11277	13578	15299	17120	3636	3894	3742	4027	4049	4361	4180	4530	4482	4858
TOTAL	35617	42405	48388	54224	11472	12687	11659	12570	12451	14101	13044	14228	114476	15761

TABLE 11 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -								1976-77				1977-78	
	1975-76				1976-77				SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FOOD	1686	1746	1805	1863	1941	2016	2072	2150	2268	2285	2357	2429	2468	2561
CIGARETTES, TOBACCO AND														
ALCOHOLIC DRINKS	858	901	937	973	996	1021	1034	1070	1081	1140	1126	1151	1209	1234
CLOTHING, FOOTWEAR AND DRAPERY	843	869	884	917	944	969	992	1003	1042	1065	1095	1136	1143	1172
DWELLING RENT	1396	1472	1540	1606	1715	1014	1899	1981	2077	2200	2281	2366	2457	2545
HOUSEHOLD DURABLES	904	928	957	1000	1035	1050	1044	1039	1042	1064	1078	1112	1124	1143
PURCHASE OF MOTOR VEHICLES	424	431	494	529	465	570	521	499	524	546	548	603	641	590
OTHER GOODS AND SERVICES	3844	4029	4260	4353	4476	4560	4686	4835	4987	5091	5206	5429	5530	5708
TOTAL	9955	10376	10817	11241	111572	12000	12248	12577	12901	13351	13691	14226	14592	14953

TABLE 12 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77				1977-78					
	1974-75	1975-76	1976-77	1977-78	SEPT.	OCT.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
WAGES, SALARIES AND SUPPLEMENTS	36027	41445	46880	51567	11334	12136	11288	12152	12543	13184	12670	13170	13495	14194
NET OPERATING SURPLUS	14522	17405	21138	22676	5112	6714	4840	4472	5563	7028	5013	5066	6193	8562
DOMESTIC FACTOR INCOMES	50549	53850	68018	74237	16446	18826	16128	16624	18106	20212	17683	18236	19688	22756
LESS NET INCOME PAID OVERSEAS	543	765	890	1080	215	235	191	248	298	251	224	307	236	303
INDIRECT TAXES	6948	8848	10078	10831	2281	2454	2603	2740	2534	2570	2731	2997	2843	3096
LESS SUBSIDIES	325	316	303	452	70	79	63	91	68	88	142	153	124	117
NATIONAL INCOME	56628	66619	76903	83536	18442	20960	18477	19024	20273	22442	20047	20774	22171	25432
LESS NET TRANSFERS TO OVERSEAS	196	342	428	410	116	87	104	120	149	51	90	121	107	89
WITHHOLDING TAXES FROM OVERSEAS	88	95	96	118	22	26	20	29	26	29	29	34	22	24
NATIONAL DISPOSABLE INCOME	56521	66373	76573	83244	18346	20899	18393	18933	20150	22421	19986	20687	22086	25367
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	35617	42408	48388	54224	11472	12687	11659	12570	12851	14101	13044	14228	14476	15761
GOVERNMENT	9172	11367	13273	15019	3174	3407	3132	3559	3531	3833	3615	4039	4078	4255
SAVING	11732	12599	14913	14002	3702	4805	3602	2804	3766	4487	3327	2420	3532	5351
DISPOSAL OF INCOME	56521	66373	76573	83244	18346	20899	18393	18933	20150	22421	19986	20687	22086	25367

TABLE 13 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

IMPORTS F.O.B. (A)	7652	7924	10345	11179	2393	2407	2789	2757	2829	2626	2849	2881	3150	3374
TRANSPORTATION AND TRAVEL	1924	2114	2492	2677	611	580	606	695	675	611	617	774	763	717
OTHER GOODS AND SERVICES	441	428	444	618	107	100	112	125	144	140	167	166	148	156
IMPORTS OF GOODS AND SERVICES	10016	10466	13282	14473	3111	3087	3507	3577	3648	3371	3632	3821	4060	4247
PROPERTY INCOME TO OVERSEAS	946	1242	1178	1368	276	317	256	329	366	328	290	385	313	388
PERSONAL AND GENERAL GOVERNMENT														
TRANSFERS TO OVERSEAS	626	701	704	818	178	162	172	192	235	146	208	230	213	198
NET LENDING TO OVERSEAS	-730	-568	-1407	-1889	-174	-135	-542	-556	-630	-	-633	-626	-881	-678
USE OF CURRENT RECEIPTS	10857	11639	13756	14771	3391	3432	3392	3541	3619	3844	3497	3810	3706	4155
EXPORTS F.O.B. (A)	8493	9468	11399	12069	2857	2804	2799	2939	3014	3140	2800	3115	3016	3379
TRANSPORTATION AND TRAVEL	1164	1274	1516	1639	349	396	395	376	380	449	423	388	422	493
OTHER GOODS AND SERVICES	284	226	181	247	41	49	47	44	45	55	61	86	62	64
EXPORTS OF GOODS AND SERVICES	9937	10908	13096	13956	3246	3250	3241	3360	3446	3644	3284	3589	3501	3936
PROPERTY INCOME FROM OVERSEAS	463	278	288	288	61	82	64	80	68	77	66	78	77	85
TRANSFERS FROM OVERSEAS														
PERSONAL	355	359	276	409	62	75	67	72	86	95	119	109	106	109
EXTRAORDINARY INSURANCE CLAIMS	74	-	-	-	-	-	-	-	-	-	-	-	-	-
WITHHOLDING TAXES	88	95	96	118	22	26	20	29	26	29	29	34	22	24
CURRENT RECEIPTS FROM OVERSEAS	10857	11639	13756	14771	3391	3432	3392	3541	3619	3844	3497	3810	3706	4155

(A) RECORDED FIGURES, ADJUSTED FOR THE PURPOSE OF BALANCE OF PAYMENTS ESTIMATES

TABLE 14 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A)

\$ MILLION

	YEAR				QUARTERS ENDED -								\$ MILLION
					1976-77				1977-78				1978-79
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
HAGES, SALARIES AND SUPPLEMENTS	36027	41445	46880	51567	11334	12106	11288	12152	12543	13104	12670	13170	13495 14194
INCOME OF FARM UNINCORPORATED ENTERPRISES	2022	1866	2227	2143	311	1178	701	37	421	1172	439	111	500 1748
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	9328	11050	13548	15344	2986	3596	3026	3940	3453	4069	3417	4465	3891 4769
THIRD PARTY INSURANCE TRANSFERS	182	192	259	248	61	66	66	66	60	59	62	67	63 64
TRANSFERS FROM OVERSEAS	355	359	276	409	62	75	67	72	86	95	119	109	106 109
TRANSFERS FROM GENERAL GOVERNMENT -													
CASH BENEFITS TO RESIDENTS	4533	6345	7678	8608	1945	1819	1950	1965	2195	2053	2158	2202	2410 2274
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	88	106	121	139	32	34	26	30	31	34	34	41	39 38
RECEIPTS	52534	61362	70990	78458	16732	18873	17124	18262	18790	20666	18898	20105	120504 23196
PRIVATE FINAL CONSUMPTION	35617	42408	48388	54224	11472	12687	11659	12570	12851	14101	13044	14228	14476 15761
CONSUMER DEBT INTEREST	621	730	899	1066	206	219	232	242	252	261	271	282	290 300
INCOME TAX PAID	7709	9212	11046	12122	1548	2094	2787	4617	2252	2368	2961	4601	2196 2403
OTHER DIRECT TAXES, FEES, FINES, ETC.	587	681	772	835	190	192	190	201	206	218	189	221	211 206
TRANSFERS OVERSEAS	266	313	290	365	77	71	65	77	91	87	91	96	105 98
SAVING (B)	7735	8018	9595	9846	3238	3610	2191	556	3138	3636	2402	676	3227 4428
DISBURSEMENTS	52534	61362	70990	78458	16732	18873	17124	18262	18790	20666	18898	20105	120504 23196

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 15 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

HOUSEHOLD INCOME	52534	61362	70990	78458	16732	18873	17124	18262	18790	20666	18898	20105	120504 23196
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	8296	9893	11818	12957	1738	2286	2977	4818	2458	2586	3090	4822	2407 2609
CONSUMER DEBT INTEREST	621	730	899	1066	206	219	232	242	252	261	271	282	290 300
TRANSFERS OVERSEAS	266	313	290	365	77	71	65	77	91	87	91	96	105 98
HOUSEHOLD DISPOSABLE INCOME	43352	50426	57983	64070	14710	16297	13850	13126	15989	17731	15446	14904	17703 20189

TABLE 16 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
WAGES, SALARIES AND SUPPLEMENTS	9732	10191	10422	10983	11331	11557	11743	12248	12562	12663	13164	13286	13596	13626
INCOME OF FARM UNINCORPORATED ENTERPRISES	458	459	475	516	503	531	585	614	516	498	551	561	913	992
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS														
AND INTEREST AND DIVIDENDS														
THIRD PARTY INSURANCE TRANSFERS	2596	2730	2799	2944	3189	3368	3446	3573	3670	3774	3879	4034	4093	4354
TRANSFERS FROM OVERSEAS	45	45	49	53	61	66	66	66	60	59	62	67	63	64
TRANSFERS FROM GENERAL GOVERNMENT	104	97	75	82	82	73	71	71	86	94	123	107	106	108
CASH BENEFITS TO RESIDENTS														
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	1475	1595	1624	1671	1833	1835	1905	2014	2122	2199	2115	2258	2310	2399
RECEIPTS	24	24	24	34	32	34	26	33	31	34	34	41	39	38
	14434	15141	15468	16283	17071	17523	17842	18612	19047	19221	19868	20346	21120	21581
PRIVATE FINAL CONSUMPTION														
CONSUMER DEBT INTEREST	9955	10370	10817	11241	11572	1203	12248	12577	12901	13351	13691	14220	14562	14953
INCOME TAX PAID	173	180	184	193	206	219	232	242	252	261	271	282	290	366
OTHER DIRECT TAXES, FEES, FINES, ETC.	1974	199	2367	2554	2442	2695	2886	2925	3040	2970	2983	2916	3033	3645
TRANSFERS OVERSEAS	160	168	172	182	186	192	196	190	192	213	197	217	266	267
SAVING (B)	78	84	72	79	75	7	69	70	87	87	97	96	100	98
DISBURSEMENTS	2094	2143	1856	2134	2590	2347	2215	2596	2505	2327	2623	2011	2899	2978

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 17 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

HOUSEHOLD INCOME	14434	15141	15468	16283	17071	17523	17842	18612	19047	19221	19868	20346	21120	21581
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.														
CONSUMER DEBT INTEREST	2134	2358	2559	2730	2628	2887	3078	3121	3242	3195	3160	3133	3239	3252
TRANSFERS OVERSEAS	173	180	184	193	206	219	232	242	252	261	271	282	290	303
HOUSEHOLD DISPOSABLE INCOME	12049	12519	12673	13275	114162	14347	14463	15173	115466	15678	16314	16837	117491	17931

TABLE 18 - FARM INCOME

\$ MILLION

	YEAR				QUARTERS ENDED -							
					1976-77				1977-78			
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
GROSS VALUE OF PRODUCTION (ALL FARMS) -												
WOOL (INCLUDING SKIN WOOL)	953	1000	1173	1205	352	443	217	161	380	454	222	149
LIVESTOCK SLAUGHTERINGS	1019	1246	1685	2033	412	384	426	467	519	474	492	548
SUGAR CANE	491	436	472	421	315	157	-	-	289	132	-	246
WHEAT	1256	1249	1051	925	-	581	470	-	-	712	213	-
OTHER GRAIN CROPS	444	549	532	429	-	281	124	127	-	245	64	120
OTHER CROPS	1014	1015	1148	1222	112	262	455	319	125	271	473	353
OTHER LIVESTOCK PRODUCTS	700	679	712	764	165	234	182	131	181	244	196	143
TOTAL	5877	6174	6773	6999	1356	2338	1874	1205	1494	2532	1660	1313
LESS STOCK VALUATION ADJUSTMENT	-98	-104	-180	39	-	-102	-83	5	-	28	8	3
LESS PRODUCTION COSTS OTHER THAN WAGES AND DEPRECIATION (A)	2540	2848	3078	3142	632	837	843	796	655	872	861	814
GROSS FARM PRODUCT AT FACTOR COST	3435	3430	3875	3818	724	1633	1114	484	839	1632	851	496
INDIRECT TAXES LESS SUBSIDIES	330	366	404	322	86	89	103	126	84	92	54	92
GROSS FARM PRODUCT AT MARKET PRICES	3765	3796	4279	4140	810	1722	1217	530	923	1724	905	588
LESS WAGES, DEPRECIATION, NET												
RENT AND INTEREST PAID (B)	1393	1509	1574	1619	397	430	392	355	402	446	399	372
LESS INDIRECT TAXES LESS SUBSIDIES	336	366	404	322	86	89	103	126	84	92	54	92
FARM INCOME	2642	1921	2301	2199	327	1203	722	49	437	1186	452	124
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	271	-33	-306	127	-19	306	-467	-120	107	273	-177	-76
REALISED FARM INCOME	1771	1954	2601	2072	346	897	1189	169	330	913	629	200
(A) INCLUDES MARKETING COSTS, COSTS OF SEED AND FODDER, INDIRECT TAXES BUT EXCLUDES RENT AND INTEREST.												
(B) AND THIRD PARTY INSURANCE TRANSFERS.												

TABLE 19 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77				1977-78					
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
INDIRECT TAXES	6948	8848	10078	10831	2281	2454	2603	2740	2534	2574	2731	2997	2843	3096
DIRECT TAXES (PAID) ON INCOME	10141	11813	13946	15312	1606	2142	3637	6561	2325	2973	3551	6463	2837	3014
OTHER DIRECT TAXES, FEES, FINES, ETC.	587	681	772	835	190	192	190	201	206	218	189	221	211	206
INTEREST, ETC. RECEIVED	554	602	796	908	169	188	175	265	185	236	217	271	212	223
INCOME FROM PUBLIC ENTERPRISES	547	893	1191	1370	541	308	203	139	556	335	171	308	565	426
RECEIPTS	18777	22837	26782	29256	4787	5282	6808	9905	5806	6332	6658	10260	6668	6965
FINAL CONSUMPTION EXPENDITURE	9172	11367	13273	15019	3174	3407	3132	3559	3531	3833	3615	4039	4078	4255
SUBSIDIES	325	316	303	452	70	79	63	91	68	88	142	153	124	117
INTEREST, ETC. PAID	1307	1489	2061	2419	461	539	579	482	564	607	614	633	706	707
TRANSFERS OVERSEAS	360	388	414	453	101	91	106	116	144	58	117	133	108	100
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	4533	6345	7678	8608	1945	1819	1950	1965	2195	2053	2158	2202	2410	2274
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	88	106	121	139	32	34	26	30	31	34	34	41	39	38
SURPLUS ON CURRENT TRANSACTIONS	2993	2827	2933	2166	-997	-686	953	3663	-728	-342	178	3059	-792	-526
DISBURSEMENTS	18777	22837	26782	29256	4787	5282	6808	9905	5806	6332	6858	10260	6668	6965

TABLE 20 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - FEDERAL AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77				1977-78					
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
INDIRECT TAXES	3937	4989	5678	6010	1365	1433	1475	1495	1414	1508	1541	1546	1656	1925
ADJUSTMENT TO PAYABLE BASIS	-59	20	-30	-	-30	-	-	-	-	-	-	-	-30	-30
DIRECT TAXES (PAID) ON INCOME	10141	11813	13946	15312	1606	2142	3637	6561	2325	2973	3551	6463	2837	3014
OTHER DIRECT TAXES, FEES, FINES, ETC.	134	136	152	180	36	37	37	43	46	47	42	52	43	40
INTEREST, ETC. RECEIVED	88	119	156	197	27	38	31	61	36	53	44	64	39	55
INCOME FROM PUBLIC ENTERPRISES	246	433	656	842	266	118	119	153	326	139	127	250	276	169
RECEIPTS	14487	17509	20558	22541	3269	3767	5299	8223	4141	4720	5305	8374	4850	5173
FINAL CONSUMPTION EXPENDITURE PAYMENTS BASIS	3552	4157	4738	5305	1152	1171	1146	1268	1258	1350	1247	1449	1404	1494
OVERSEAS ADJUSTMENT - DEFENCE	-19	-103	-178	-139	-20	-32	-48	-78	-20	-30	-24	-66	96	17
SUBSIDIES PAID	284	271	246	380	57	65	46	76	51	70	124	134	104	97
ADJUSTMENT OF SUBSIDIES TO PAYABLE BASIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST, ETC. PAID	108	117	419	565	121	164	173	-39	174	183	178	30	268	239
TRANSFERS OVERSEAS	360	388	414	453	101	91	106	116	144	58	117	133	108	106
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	4312	6074	7364	8246	1859	1757	1870	1877	2089	1975	2080	2101	2302	2180
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	88	106	121	139	32	34	26	30	31	34	34	41	39	38
GRANTS TO STATES & LOCAL GOVT.	3780	5524	6115	7222	1321	1721	1678	1395	1850	1900	1837	1636	2215	2026
SURPLUS ON CURRENT TRANSACTIONS	2022	975	1320	370	-1354	-1204	300	3578	-1437	-820	-289	2915	-1685	-1018
DISBURSEMENTS	14487	17509	20558	22541	3269	3767	5299	8223	4141	4720	5305	8374	4850	5173

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 21 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - STATE AND LOCAL AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1976-77				1977-78				1978-79			
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	SEPT.	DEC.
INDIRECT TAXES	3070	3840	4430	4821	947	1021	1128	1335	1119	1061	1190	1451	1187	1201		
DIRECT TAXES, FEES, FINES, ETC.	453	545	620	656	154	155	153	158	167	172	148	170	168	166		
INTEREST, ETC. RECEIVED	466	484	639	711	142	150	144	204	149	183	173	206	173	168		
INCOME FROM PUBLIC ENTERPRISES	361	460	535	528	275	190	84	-14	230	196	43	59	289	257		
GRANTS FROM COMMONWEALTH GOVERNMENT	3780	5524	6115	7222	1321	1721	1678	1395	1850	1900	1837	1636	2215	2026		
RECEIPTS	8070	10852	12340	13938	2840	3236	3187	3077	3515	3511	3391	3521	4033	3818		
FINAL CONSUMPTION EXPENDITURE	5638	7312	8713	9853	2042	2268	2034	2369	2293	2513	2392	2655	2579	2744		
SUBSIDIES PAID	41	45	57	72	13	14	14	15	17	18	18	19	20	20		
INTEREST, ETC. PAID	1198	1372	1642	1854	340	375	406	521	390	425	436	603	433	468		
TRANSFERS OVERSEAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	221	271	314	362	86	61	80	87	106	78	78	101	109	95		
SURPLUS ON CURRENT TRANSACTIONS	972	1852	1614	1797	358	518	653	65	709	478	467	144	893	492		
DISBURSEMENTS	8070	10852	12340	13938	2640	3236	3187	3077	3515	3511	3391	3521	4033	3818		

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 22 - TAXES, FEES, FINES, ETC.

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1976-77				1977-78				1976-79			
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	SEPT.	DEC.
INCOME TAXES - COMPANIES	2344	2505	2803	3072	37	22	830	1915	47	576	621	1828	619	586		
INDIVIDUALS - NET TAX INSTALMENTS	6072	7020	8529	9639	1452	2040	2340	2696	2136	2305	2537	2661	2061	2362		
OTHER WITHHOLDING TAXES	1637	2193	2518	2483	95	54	447	1921	110	63	365	1939	136	42		
TOTAL	88	95	96	116	22	26	20	29	26	29	29	34	22	24		
ESTATE AND GIFT DUTIES	278	314	339	342	87	85	83	85	89	94	77	82	77	78		
CUSTOMS DUTY	840	1044	1274	1232	310	328	326	309	313	298	304	316	353	382		
EXCISE DUTY	1729	2331	2485	2734	604	624	640	617	632	698	722	682	795	1012		
SALES TAX	1154	1468	1650	1758	371	404	443	433	421	423	439	475	453	407		
PAYROLL TAX (A)	1012	1179	1326	1450	337	323	337	329	374	344	367	366	391	365		
RADIO AND TELEVISION LICENCES	19	-	-	-	-	-	-	-	-	-	-	-	-	-		
LAND TAX	168	200	218	240	56	58	51	51	59	57	53	72	58	72		
LOCAL GOVERNMENT RATES	707	884	1038	1125	207	166	292	374	230	180	301	415	234	204		
LIQUOR TAXES	77	98	123	143	27	23	29	45	15	32	48	48	17	52		
TAXES ON GAMBLING	281	342	397	431	88	108	77	124	94	118	83	137	107	128		
TAXES ON OWNERSHIP AND OPERATION OF MOTOR VEHICLES	452	551	653	735	157	160	160	177	184	182	168	202	204	198		
STAMP DUTIES N.E.I.	393	555	672	711	154	154	161	203	165	158	163	226	177	181		
UNFUNDED EMPLOYEE RETIREMENT CONTRIBUTIONS	35	40	52	62	11	14	13	15	13	16	14	18	14	14		
OTHER TAXES, FEES, FINES, ETC.	448	563	653	705	91	197	180	186	149	186	182	187	173	239		
TOTAL	17734	21322	24826	26979	4166	4765	6428	9507	5063	5761	6470	9686	5896	6346		

(A) EXCLUDES PAYROLL TAX RECEIVED BY STATES FROM STATE AUTHORITIES OTHER THAN PUBLIC ENTERPRISES

TABLE 23 - GENERAL GOVERNMENT CASH BENEFITS TO PERSONS

\$ MILLION

	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91
HOSPITAL, MEDICAL AND PHARMACEUTICAL BENEFITS	809	1361	1131	1011	373	278	238	243	272	247	228	265	281	286			
AGE AND INVALID PENSIONS	1919	2537	2995	3532	4739	730	4800	750	4904	819	4938	871	41024	912			
FAMILY ALLOWANCE	225	265	1023	1038	237	262	273	251	277	259	256	246	268	244			
WAR AND SERVICE PENSIONS	470	560	655	791	153	166	153	183	173	225	181	212	193	224			
OTHER	1121	1640	1901	2272	449	418	488	546	578	511	565	618	654	617			
TOTAL	4543	6362	7704	8644	1951	1825	1957	1972	2204	2061	2167	2211	2420	2284			

(A) IN THIS QUARTER THERE WERE SEVEN PAY PERIODS INSTEAD OF SIX

TABLE 24 - GENERAL GOVERNMENT INCOME FROM PUBLIC ENTERPRISES

£ MILLION

		YEAR				QUARTERS ENDED -																							
						1976-77				1977-78				1978-79															
		1974-75		1975-76		1976-77		1977-78		SEPT.		DEC.		MAR.	JUNE	SEPT.		DEC.		MAR.	JUNE	SEPT.							
		REVENUE	EXPENDITURE	929	1057	1175	1263	288	288	294	305	317	324	284	338	312	320	1976	1977	1978	1979	1976	1977						
RAILWAYS AND URBAN TRANSIT	REVENUE EXPENDITURE	1342	1527	1749	1955	469	415	433	491	476	484	465	530	500	499	1976	1977	1978	1979	1976	1977	1978	1979						
	INCOME	-413	-470	-574	-692	-121	-127	-139	-187	-159	-160	-181	-192	-188	-179	1976	1977	1978	1979	1976	1977	1978	1979						
OTHER TRANSPORT AND COMMUNICATION	REVENUE EXPENDITURE	2389	3146	3685	4053	914	918	920	934	1012	1020	1011	1011	1112	1160	2104	2632	3059	3430	721	764	782	791	818	869	879	864	936	957
	INCOME	285	514	626	624	192	153	138	143	194	151	132	147	177	203	1976	1977	1978	1979	1976	1977	1978	1979	1976	1977	1978	1979		
ELECTRICITY AND GAS (A)	REVENUE EXPENDITURE	1528	1802	2110	2388	545	499	493	573	628	566	559	635	722	656	1194	1401	1634	1874	384	409	395	446	446	477	466	485	522	529
	INCOME	334	401	476	514	161	96	98	127	182	89	93	150	200	127	1976	1977	1978	1979	1976	1977	1978	1979	1976	1977	1978	1979		
WATER SUPPLY AND SEWERAGE	REVENUE EXPENDITURE	540	717	845	966	255	272	180	138	242	349	204	172	312	386	306	397	465	576	102	108	122	134	122	139	143	172	137	143
	INCOME	234	320	380	392	154	164	58	4	121	210	60	1	174	243	1976	1977	1978	1979	1976	1977	1978	1979	1976	1977	1978	1979		
RENTAL HOUSING	REVENUE EXPENDITURE	144	192	244	297	58	61	62	64	68	72	72	85	84	89	116	148	186	218	35	50	44	57	44	61	46	66	49	81
	INCOME	28	44	58	79	22	11	17	8	24	11	26	19	34	8	1976	1977	1978	1979	1976	1977	1978	1979	1976	1977	1978	1979		
INCOME OF ALL PUBLIC TRADING ENTERPRISES (B)		531	875	1070	1077	447	307	198	119	393	333	165	186	428	424														
INCOME OF PUBLIC FINANCIAL ENTERPRISES PAID TO GENERAL GOVERNMENT		16	18	121	293	94	1	5	20	163	2	5	122	137	3														
INCOME FROM PUBLIC ENTERPRISES		547	893	1191	1370	541	308	203	139	556	335	171	308	565	426														

(A) INCLUDES HYDRO-ELECTRICITY AUTHORITIES

(B) INCLUDES MISCELLANEOUS PUBLIC TRADING ENTERPRISES NOT SHOWN ABOVE

TABLE 25 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE (A)

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1976-77				1977-78				1978-79			
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	SEPT.	DEC.
FEDERAL AUTHORITIES																
DEFENCE	1444	1680	1999	2184	426	492	479	602	473	555	505	651	555	616		
OVERSEAS ADJUSTMENT - DEFENCE	-19	-103	-178	-139	-24	-32	-48	-78	-20	-30	-24	-66	96	17		
EDUCATION	168	199	241	275	64	61	62	54	68	68	65	75	73	72		
HEALTH, SOCIAL SECURITY AND WELFARE	456	619	683	759	172	166	177	167	186	192	186	195	204	205		
ECONOMIC SERVICES	394	416	469	572	121	110	118	122	138	142	140	153	156	178		
ALL OTHER (B)	1091	1250	1346	1515	368	343	311	323	394	393	351	376	416	423		
TOTAL	3533	4054	4566	5166	1132	1139	1098	1190	1239	1326	1223	1384	1500	1512		
STATE AND LOCAL AUTHORITIES																
LAW, ORDER AND PUBLIC SAFETY	549	667	783	873	163	189	192	222	202	214	217	240	231	240		
EDUCATION	2573	3188	3830	4321	897	1049	859	1025	1117	1138	1057	1110	1124	1219		
HEALTH, SOCIAL SECURITY AND WELFARE	1341	1994	2389	2707	553	595	581	660	621	669	664	753	700	722		
ECONOMIC SERVICES	431	512	563	645	137	146	123	157	154	176	146	174	179	196		
ALL OTHER	745	952	1149	1307	276	288	279	306	299	322	308	378	345	366		
TOTAL	5638	7312	8713	9853	2042	2268	2034	2369	2293	2513	2392	2655	2579	2744		
ALL PUBLIC AUTHORITIES																
DEFENCE (INCLUDING ADJUSTMENT)	1426	1577	1821	2045	406	460	431	524	453	526	481	585	650	633		
LAW, ORDER AND PUBLIC SAFETY	622	765	895	1011	208	215	222	250	236	248	250	277	268	279		
EDUCATION	2740	3387	4070	4596	961	1110	921	1078	1085	1205	1122	1184	1197	1291		
HEALTH, SOCIAL SECURITY AND WELFARE	1797	2612	3072	3466	725	761	758	827	807	861	850	948	904	928		
ECONOMIC SERVICES	825	921	1032	1217	256	255	241	279	292	312	286	327	335	375		
ALL OTHER	1762	2105	2383	2684	617	606	566	601	658	682	626	718	724	751		
TOTAL	9172	11367	13273	15019	3174	3407	3132	3559	3531	3833	3615	4039	4078	4255		

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

(B) INCLUDES EXPENDITURE ON LAW, ORDER AND PUBLIC SAFETY, RADIO AND TELEVISION BROADCASTING SERVICES ETC.

TABLE 26 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -													
					1976-77				1977-78				1978-79					
	1974-75	1975-76	1976-77	1977-78	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
GENERAL GOVERNMENT-																		
FEDERAL	376	513	455	406	127	116	94	117	115	140	64	107	63	74				
STATE AND LOCAL	2391	2876	2985	3242	614	768	638	969	692	839	718	993	769	894				
TOTAL	2767	3389	3439	3646	737	884	732	1086	806	939	862	1160	832	968				
PUBLIC ENTERPRISES -																		
FEDERAL	1008	1103	1269	1401	292	335	307	335	328	377	362	334	323	341				
STATE AND LOCAL	1874	2185	2403	2764	522	602	547	732	626	705	619	819	662	749				
TOTAL	2882	3287	3673	4165	815	937	854	1067	948	1082	981	1154	985	1090				
PUBLIC AUTHORITIES -																		
FEDERAL	1384	1615	1724	1807	424	452	401	452	443	477	446	441	386	415				
STATE AND LOCAL	4265	5061	5388	6006	1132	1376	1185	1701	1311	1544	1337	1813	1431	1643				
TOTAL	5649	6676	7112	7813	1552	1821	1587	2152	1754	2021	1783	2254	1617	2058				

TABLE 27 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC ENTERPRISES

\$ MILLION

EXPENDITURE BY PURPOSE -	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87	1987-88	1988-89	1989-90	1990-91
WATER SUPPLY AND SEWERAGE	628	742	798	802	190	208	158	243	176	209	167	248	171	169			
ELECTRICITY AND GAS	553	673	803	956	179	198	207	219	207	239	221	291	216	271			
RAILWAYS AND URBAN TRANSIT	251	353	381	438	73	94	79	135	90	114	103	131	115	140			
OTHER TRANSPORT AND COMMUNICATION	983	1025	1155	1337	264	303	284	308	312	351	360	314	326	328			
HOUSING	273	256	255	314	46	60	53	96	85	84	65	80	82	80			
OTHER PURPOSES	194	240	281	315	67	73	74	67	75	85	65	90	74	81			
TOTAL	2882	3287	3673	4165	815	937	854	1067	948	1082	981	1154	985	1090			

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 28 - SELECTED INCOME AGGREGATES

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
ORIGINAL NON-FARM -														
WAGES, SALARIES AND SUPPLEMENTS	9480	10557	9961	10786	11164	11912	11129	12826	12376	12985	12513	13036	13336	13975
GROSS OPERATING SURPLUS (A)	4648	5411	4461	4993	5930	6670	5251	5651	6450	7217	5946	6415	7104	8321
INDIRECT TAXES LESS SUBSIDIES	1764	1971	2167	2263	2125	2286	2437	2523	2381	2390	2534	2752	2653	2896
SEASONALLY ADJUSTED NON-FARM -														
WAGES, SALARIES AND SUPPLEMENTS	9572	10022	10263	10812	11158	11399	11579	12093	12393	12501	12942	13118	13435	13446
GROSS OPERATING SURPLUS (A)	4508	4735	5075	5273	5736	5868	5960	5973	6254	6368	6673	6811	6884	7332
INDIRECT TAXES LESS SUBSIDIES	1844	1977	2153	2182	2216	2300	2420	2421	2485	2489	2509	2646	2769	2917
(A) TRADING ENTERPRISES														

TABLE 29 - IMPLICIT PRICE DEFLATORS (1974-75 = 100.0)
 (QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA)

IMPLICIT PRICE DEFULATOR OF-	YEAR			QUARTERS ENDED-							
				1976-77				1977-78			
	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE-											
PRIVATE	115.5	128.7	140.5	130.5	134.0	136.6	139.1	141.8	144.7	147.6	151.3
GOVERNMENT	115.1	127.8	137.8	129.5	131.5	134.9	136.5	139.5	140.0	142.8	142.8
GROSS FIXED CAPITAL EXPENDITURE-											
PRIVATE-											
DWELLINGS	116.2	130.5	138.3	132.8	135.3	137.1	138.0	138.9	139.2	140.3	141.4
OTHER BUILDING AND CONSTRUCTION	116.0	130.8	141.8	133.2	134.6	138.6	141.0	143.9	144.0	147.3	149.7
ALL OTHER	116.1	130.8	145.1	135.2	138.3	140.8	141.0	146.6	151.3	154.2	154.8
TOTAL PRIVATE	116.1	130.7	142.5	134.1	136.7	139.2	140.1	143.8	146.5	149.1	150.1
PUBLIC	115.1	130.4	140.8	131.2	136.9	136.9	139.1	140.9	145.1	144.8	147.1
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	115.5	129.0	140.4	136.9	134.2	136.7	138.8	141.6	144.2	146.8	149.3
GROSS NATIONAL EXPENDITURE	115.4	128.9	140.8	130.9	133.8	137.3	140.4	141.1	144.6	146.5	148.8
EXPORTS OF GOODS AND SERVICES	107.7	119.6	123.0	124.0	124.0	124.8	118.4	123.6	125.6	135.6	137.1
IMPORTS OF GOODS AND SERVICES	111.5	126.6	144.0	132.4	136.6	142.1	144.4	142.5	146.5	151.3	155.8
EXPENDITURE ON GROSS DOMESTIC PRODUCT	114.7	127.7	137.3	129.6	131.8	134.4	135.8	138.0	141.1	144.1	145.8
GROSS FARM PRODUCT	94.5	105.6	109.5	108.8	109.2	109.7	106.4	107.5	112.7	122.1	129.3
GROSS NON-FARM PRODUCT	116.1	129.1	139.0	131.0	133.4	135.9	137.6	139.8	142.8	145.7	147.0

TABLE 30 - PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

	CURRENT PRICES- SEASONALLY ADJUSTED									
	CHANGE FROM PRECEDING QUARTER								DEC. QTR	
	1973-77		1977-78		1978-79		ON		1978	
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	1977
GROSS DOMESTIC PRODUCT	2.5	2.1	2.51	2.6	0.4	3.8	2.11	4.1	2.7	13.2
GROSS FARM PRODUCT	1.0	6.2	1.61	-7.0	-3.0	8.7	3.41	36.0	7.1	51.7
GROSS NON-FARM PRODUCT	2.6	1.9	2.51	3.1	0.5	3.9	2.01	2.6	2.4	11.3
FINAL CONSUMPTION EXPENDITURE -										
PRIVATE										
FOOD	3.9	2.0	3.81	2.7	3.5	3.2	3.11	2.4	2.9	12.1
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	2.5	1.3	3.51	1.0	1.8	2.4	2.21	5.0	2.1	12.2
CLOTHING, FOOTWEAR AND DRAPERY	2.6	2.4	1.11	3.9	2.2	2.8	3.71	0.6	2.5	19.0
RENT	5.0	4.7	4.31	4.8	5.9	3.7	3.71	3.8	3.6	15.7
OTHER GOODS AND SERVICES	1.9	2.0	3.21	3.1	2.1	2.3	4.31	1.9	3.2	12.1
TOTAL NON-DURABLES	3.1	2.9	3.31	3.2	3.0	2.8	3.71	2.5	3.1	12.5
HOUSEHOLD DURABLES	1.4	-0.5	-0.51	0.3	2.1	1.3	3.21	1.1	1.7	7.4
PURCHASE OF MOTOR VEHICLES	22.6	-8.6	-4.21	5.0	4.2	9.4	19.01	6.3	-8.0	8.1
TOTAL DURABLES	8.0	-3.4	-1.71	1.8	2.8	1.0	5.51	2.9	-1.8	7.6
TOTAL	3.7	2.1	2.71	3.1	3.0	2.5	3.91	2.6	2.5	12.0
GOVERNMENT	2.2	2.0	2.81	3.6	3.6	4.6	1.11	5.3	-9.2	11.1
TOTAL	3.4	2.1	2.71	3.2	3.1	3.0	3.31	3.2	1.9	11.8
GROSS FIXED CAPITAL EXPENDITURE -										
PRIVATE -										
DWELLINGS	3.4	-1.7	-0.71	-1.0	-3.3	-0.5	0.51	-3.7	2.2	-1.7
OTHER BUILDING AND CONSTRUCTION	-5.7	6.6	-3.21	16.2	2.0	-2.5	3.91	1.7	12.1	15.8
ALL OTHER	17.1	2.0	-3.71	3.3	3.3	5.3	11.71	3.4	1.0	23.9
TOTAL PRIVATE	8.3	1.5	-2.61	3.9	1.0	2.1	7.11	1.1	3.7	14.6
PUBLIC ENTERPRISES	5.1	8.0	-5.11	8.1	4.4	6.9	-10.31	4.0	1.0	0.7
GENERAL GOVERNMENT	1.1	4.2	5.01	-1.3	-1.2	7.2	-3.31	0.7	-1.0	3.4
TOTAL	6.4	3.2	-1.81	3.7	1.3	4.0	1.61	1.0	2.4	9.8
EXPORTS OF GOODS AND SERVICES	-5.3	7.7	-0.71	4.7	-0.1	-2.3	4.41	-0.1	6.0	8.0
IMPORTS OF GOODS AND SERVICES	4.8	11.4	1.51	-0.6	-2.7	5.1	4.91	3.9	10.3	26.3
WAGES, SALARIES AND SUPPLEMENTS	2.0	1.6	4.31	2.6	0.8	3.5	1.31	2.4	0.2	7.6
GROSS OPERATING SURPLUS OF										
TRADING ENTERPRISES -										
COMPANIES	2.8	-1.0	-2.61	6.5	-0.4	7.4	-2.61	1.7	5.1	11.7
OTHER	2.4	4.3	2.41	0.6	2.3	3.9	4.81	7.9	7.1	25.8
NON-FARM ENTERPRISES	2.3	1.6	0.21	4.7	1.8	4.8	2.11	1.1	6.5	15.1

TABLE 31 - PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

AVERAGE 1974-75 PRICES- SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER										DEC. QTR 1978 ON DEC. QTR 1977	
	1976-77			1977-78			1978-79					
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	1977		
GROSS DOMESTIC PRODUCT	0.9	-0.9	0.7	0.6	-0.7	2.1	-0.1	1.9	1.5	5.5		
GROSS FARM PRODUCT	-3.0	2.5	1.3	-7.4	-	-0.3	-1.4	25.6	1.1	24.8		
GROSS NON-FARM PRODUCT	1.2	-1.1	0.7	1.1	-0.7	2.3	-0.1	0.5	1.5	4.3		
FINAL CONSUMPTION EXPENDITURE -												
PRIVATE	1.6	-1.0	-1	1.1	1.2	0.6	1.9	0.5	-	2.9		
GOVERNMENT	1.5	-1.1	1.2	1.0	2.4	2.3	0.8	3.3	-0.2	6.2		
TOTAL	1.5	-1.0	0.3	1.1	1.4	1.0	1.0	1.1	-0.1	3.7		
GROSS FIXED CAPITAL EXPENDITURE -												
PRIVATE -												
DWELLINGS	0.6	-4.4	-2.5	-2.3	-4.0	-1.1	0.3	-4.5	1.4	-4.0		
OTHER BUILDING AND CONSTRUCTION	-7.7	3.6	-4.3	12.8	0.2	-4.4	3.9	-0.5	10.3	8.9		
ALL OTHER	16.5	-5.4	-5.6	1.4	3.2	1.3	8.2	1.4	1.5	12.9		
TOTAL PRIVATE	6.7	-3.7	-4.5	2.0	0.4	-0.5	5.1	-0.6	3.0	7.0		
PUBLIC	1.0	2.9	-4.6	3.4	0.1	5.6	-9.7	2.6	-1.5	-3.6		
TOTAL	4.6	-1.3	-4.5	2.0	0.3	1.8	-0.8	0.5	1.3	3.0		
EXPORTS OF GOODS AND SERVICES	-6.0	-0.4	-0.7	4.6	5.4	-6.4	2.8	-7.5	4.9	-6.7		
IMPORTS OF GOODS AND SERVICES	1.1	1.7	-1.6	-4.5	-4.2	6.5	2.0	0.6	7.1	17.0		

TABLE 32 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	CHANGE			CHANGE FROM PRECEDING QUARTER								DEC. QTR 1978 ON DEC. QTR 1977	
	FROM PRECEDING YEAR			1976-77		1977-78		1978-79					
	1975-76	1976-77	1977-78	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.		
FINAL CONSUMPTION EXPENDITURE-													
PRIVATE	15.5	11.4	9.2		3.2	2.7	1.9	1.8	1.9	2.0	2.0	2.5	3.8
GOVERNMENT	15.1	11.0	7.8		3.1	1.5	2.6	1.2	2.2	0.4	2.0	-	4.6
GROSS FIXED CAPITAL EXPENDITURE-													
PRIVATE-													
DWELLINGS	16.2	12.3	6.0		2.9	1.9	1.3	0.7	0.7	0.2	0.8	0.8	2.5
OTHER BUILDING AND CONSTRUCTION	16.0	12.9	8.4		2.9	1.1	3.0	1.7	2.1	0.1	2.3	1.6	5.2
ALL OTHER	16.1	12.7	10.9		7.8	2.3	1.8	0.1	4.0	3.2	1.9	0.4	9.0
TOTAL PRIVATE	16.1	12.6	9.0		5.4	1.9	1.8	0.6	2.6	1.9	1.8	0.7	7.1
PUBLIC	15.1	13.3	8.0		3.2	4.3	-	1.6	1.3	3.9	-0.2	1.6	5.8
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE													
	15.5	11.7	8.8		3.5	2.5	1.9	1.5	2.3	1.8	1.8	1.7	7.6
GROSS NATIONAL EXPENDITURE													
EXPORTS OF GOODS AND SERVICES	15.4	11.7	9.2		3.3	2.2	2.6	2.3	0.5	2.5	1.3	1.6	6.0
IMPORTS OF GOODS AND SERVICES	7.7	11.0	2.8		8.1	-	-	-5.1	4.4	1.6	8.0	1.1	15.3
EXPENDITURE ON GROSS DOMESTIC PRODUCT	11.5	13.5	13.7		9.6	3.2	4.0	1.6	-1.3	2.8	3.3	3.0	7.9
GROSS FARM PRODUCT	-5.5	11.7	3.7		3.5	0.4	0.5	-3.0	1.0	4.8	8.3	5.9	21.5
GROSS NON-FARM PRODUCT	16.1	11.2	7.7		3.1	1.8	1.9	1.3	1.6	2.1	2.0	0.9	6.8